



REPUBLIC OF LIBERIA
MINISTRY OF FINANCE AND DEVELOPMENT PLANNING
MONROVIA, Liberia



ADMINISTRATIVE REGULATION
NO. 1. 6-2-2/MFDP/FAD/RTP/04/01/2016

TO : ALL IMPORTERS, BROKERS AND THE GENERAL PUBLIC

SUBJECT: PAYMENT OF ALL CUSTOMS REVENUES, INCLUDING FEES
AND PENALTIES IN UNITED STATES DOLLARS

DATE : JANUARY 4, 2016

1. General Rule

The Ministry of Finance & Development Planning (MFDP) is responsible for the formulation of fiscal policies to govern taxation pursuant to the Revenue and Customs Code of the Republic of Liberia.

In keeping with section 14247 of the Liberia Revenue Code, the Minister has the power to issue regulations as necessary from time to time to give effect to the Code and further the purpose of carrying into effect any of its provision.

2. Legal Basis

Section 6(b)(2) of the Revenue Code of Liberia 2011 stipulates that the Government may, by regulation, requires that customs duties and certain user fees, including fees that are designed to cover the cost of providing customs related service be stated in United States Dollars and paid in United States Dollars.

3. Purpose

The purpose of this Regulation is to ensure ALL customs related taxes and fees are paid in United States dollars. This regulation therefore nullifies all previous regulations and/or circulars to this effect.

4. Procedure Notice

Pursuant to the above provisions, it is hereby promulgated that all customs duties, including international GST and excise taxes be paid in United States Dollars.

5. Public Notice

ALL taxpayers, importers and/or brokers are hereby required to pay imports duties, international GST, excise and all customs related fees in United States Dollars.

6. Effective Date

This Regulation shall take immediate effect on the 11th of January 2015.

Signed:

James F. Kollie Jr., CMA, Ph.D.
DEPUTY MINISTER FOR FISCAL AFFAIRS

Approved:

Amara M. Konneh
MINISTER