

Executive Order N^o 18

Extension of Executive Order No. 7 Establishment of LIMPAC for the Improvement of Macroeconomic Policy Formulation and Analysis

WHEREAS, the Government of Liberia is desirous of improving Macroeconomic Policy formulation and analysis as a critical intervention measure in the reconstruction program of Liberia through the Liberia Macroeconomic Policy Analysis Capacity Building Project (hereinafter referred to as LIMPAC); and

WHEREAS, appreciating the grant by the Executive Board of the African Capacity Building Foundation (hereinafter referred to as ACBF) of One Million Eight Hundred Thousand United States Dollars (US\$1,800,000.00) in support of the Government of Liberia for the implementation of LIMPAC; and

WHEREAS, recognizing LIMPAC as a semi-autonomous body to adequately undertake activities under the Project; and

WHEREAS, in the exercise of the Executive Power vested in the President by the Constitution, the President may issue executive orders in the public interest, either to meet emergencies or to correct particular situations which cannot await the lengthy legislative process run its course;

NOW, THEREFORE, I, Ellen Johnson-Sirleaf, President of the Republic of Liberia do hereby extend Executive Order #7 establishing LIMPAC as a semi-autonomous entity of the Republic of Liberia to be governed by a seven-member Board of Directors appointed by the President and Chaired by the Minister of Planning and Economic Affairs. In consultation with the ACBF, a Project Steering Committee of key stakeholders shall be constituted. A Project Director shall further be appointed in conformity with terms and conditions stipulated in the LIMPAC Project Document.

This Executive Order shall take immediate effect on the 23rd day of February A.D. 2009

**Given under my hand and the seal of the
Republic of Liberia in the City of Monrovia,
This 23rd day of February A.D. 2009**

Ellen Johnson Sirleaf
PRESIDENT OF THE REPUBLIC OF LIBERIA