

## **Executive Order No. 7**

### **The Establishment of LIBPAC for the Improvement of Macroeconomic Policy Formulation and Analysis**

**WHEREAS** the Government of Liberia is desirous of improving Macroeconomic policy formulation and analysis as a critical intervention measure in the reconstruction program of Liberia through the Liberian Macroeconomic Analysis Capacity Building Project (hereinafter referred to as LIMPAC); and

**APPRECIATING** the grant by the Executive Board of the African Capacity Building Foundation (hereinafter referred to as ACBF) of One Million Eight Hundred Thousand United States Dollars (US \$1,800,000) in support of the Government of Liberia for the implementation of LIMPAC; and

**RECOGNIZING** the need for the legal establishment of a semi-autonomous body to adequately undertake activities under the Project;

**NOW, THEREFORE**, I, Ellen Johnson Sirleaf, President of the Republic of Liberia do hereby proclaim the establishment of LIMPAC as a semi-autonomous entity of the Republic of Liberia to be governed by a seven-member Board of Directors appointed by the President and chaired by the Minister of Planning and Economic Affairs. In consultation with the ACBF, a Project Steering Committee of key stakeholders shall be constituted. A Project Director shall further be appointed in conformity with terms and conditions stipulated in the LIMPAC Project Document.

**Given under my hand and the seal of the  
Republic of Liberia in the City of Monrovia, this  
27<sup>th</sup> day of December in the year Two Thousand**

**Six, and of the Independence of the Republic,  
One Hundred and Fifty-Nine.**

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Ellen Johnson Sirleaf  
**PRESIDENT OF THE REPUBLIC OF LIBERIA**