



EXECUTIVE ORDER NO. 52

**SUSPENSION OF SECTIONS 904(a) AND 904(b) OF
THE REVENUE CODE OF LIBERIA AS AMENDED 2011**

WHEREAS, Chapter 5, Article 34(d) of the Constitution of Liberia empowers the legislature “to levy taxes, duties, imposts, excise and other revenue, to borrow money, issue currency, mint coins, and to make appropriations for the fiscal governance of the Republic...” and by inference has the power to reduce, waive and suspend taxes and other revenue;

WHEREAS, under Chapter 6 of the Constitution of Liberia the Executive power of the Republic is vested in the President as Head of State and Commander in Chief of the Armed Forces of Liberia;

WHEREAS, in the exercise of the power vested, the President may issue Executive Orders in the public interest to meet emergencies or to correct particular situations which cannot wait until the lengthy legislative process has run its course;

WHEREAS, the Government recognizes the need to address the difficulty in the collection of government revenues occasioned by the gross underdeclaration of income tax by the taxpaying community;

NOW THEREFORE, the Government of Liberia in its drive to maximize revenue collection hereby:

1. Suspends Sections 904(a) “Advance payment requirement” and 904(b) “Quarterly payment” relating to the payment of advance income tax on the basis of 100 percent of income tax liability of the preceding tax year or 90 percent income tax liability of the current year. Advance payments are to be made quarterly as determined under Section 904 (a) (3) respectively;
2. Imposes as advance income tax 2 percent (2%) of the gross turnover/receipt for persons that are required to file income tax return; and
3. Requires that the 2% advance payment be calculated on a quarterly basis and remitted to the Ministry of Finance in consonance with Section 904 (c) of the Revenue Code of Liberia as Amended 2011.

This Executive Order shall take immediate effect on the date specified below.

**GIVEN UNDER MY HAND AND SEAL OF THE
REPUBLIC OF LIBERIA, THIS 15th DAY OF
OCTOBER, A.D. 2013**

A handwritten signature in green ink, appearing to read 'Ellen Johnson Sirleaf', written over a horizontal line.

**Ellen Johnson Sirleaf
PRESIDENT
REPUBLIC OF LIBERIA**