

HIGHLIGHTS OF THE PRESIDENT'S DAILY ACTIVITIES

Thursday, April 9, 2015

- President Ellen Johnson Sirleaf today inaugurated the Fabrar Liberia Incorporated processing facility in Kakata, Margibi County.

Fabrar is a Liberian-owned enterprise agribusiness focused on processing, packaging and marketing locally-produced food. The business, founded in 2009, is expected to tackle food insecurity in Liberia by improving the livelihoods of farmers and providing them with increased access to domestic and international food markets.

As the country's only industrial and largest rice processor, Fabrar Liberia Inc. will provide Liberian farmers with an incentive and motivation to grow quality rice as a business and not just for subsistence.

In another development, the Liberian President also dedicated the country's first modern bakery, Hope Bakery Liberia Incorporated, on the A.B. Tolbert Road in Paynesville. The facility is valued at over US\$300,000 and is solely owned by Liberians with support from the West African Venture Fund.

She said this initiative is the second venture next to Fabrar Liberia Inc. that the country so desperately needs. She challenged her compatriots to join a project that will process corn that could also be used to make bread or other useful finished products.

The main promoters of the company are Mr. Amos Tengbeh, Mr. Alex Mizim and Mrs. Pearletta Williams Grimes. They previously operated out of Duala, using a crude brick oven and other primitive means of baking. The participation of WAVF LLC and the subsequent expansion of the company have been driven by the objective of increasing the participation of Liberians in the sector, providing employment opportunities and paving the way for Liberians to be major stakeholders in the economy.