

Executive Order No. 7

The Establishment of LIBPAC for the Improvement of Macroeconomic Policy Formulation and Analysis

WHEREAS the Government of Liberia is desirous of improving Macroeconomic policy formulation and analysis as a critical intervention measure in the reconstruction program of Liberia through the Liberian Macroeconomic Analysis Capacity Building Project (hereinafter referred to as LIMPAC); and

APPRECIATING the grant by the Executive Board of the African Capacity Building Foundation (hereinafter referred to as ACBF) of One Million Eight Hundred Thousand United States Dollars (US \$1,800,000) in support of the Government of Liberia for the implementation of LIMPAC; and

RECOGNIZING the need for the legal establishment of a semi-autonomous body to adequately undertake activities under the Project;

NOW, THEREFORE, I, Ellen Johnson Sirleaf, President of the Republic of Liberia do hereby proclaim the establishment of LIMPAC as a semi-autonomous entity of the Republic of Liberia to be governed by a seven-member Board of Directors appointed by the President and chaired by the Minister of Planning and Economic Affairs. In consultation with the ACBF, a Project Steering Committee of key stakeholders shall be constituted. A Project Director shall further be appointed in conformity with terms and conditions stipulated in the LIMPAC Project Document.

**Given under my hand and the seal of the
Republic of Liberia in the City of Monrovia, this
27th day of December in the year Two Thousand**

**Six, and of the Independence of the Republic,
One Hundred and Fifty-Nine.**

Ellen Johnson Sirleaf
PRESIDENT OF THE REPUBLIC OF LIBERIA