



## Executive Order NO. 69

### EXTENSION OF EXECUTIVE ORDER NO. 52 SUSPENDING SECTIONS 904(a) AND 904(b) OF THE LIBERIA REVENUE CODE OF 2000 AS AMENDED

**WHEREAS**, under Chapter 6 of the Constitution of Liberia the Executive power of the Republic is vested in the President as Head of State and Commander in Chief of the Armed Forces of Liberia;

**WHEREAS**, in the exercise of the power vested, the President may issue Executive Orders in the public interest to meet emergencies or to correct particular situations which cannot wait until the lengthy legislative process has run its course;

**WHEREAS**, the Government under Executive Order No. 52 suspended certain sections of the Liberia Revenue Code of 2000 As Amended, to address the difficulties in the collection of government revenues occasioned by the gross underdeclaration of income tax by the taxpaying community;

**NOW THEREFORE**, the Government of Liberia in its drive to continue maximizing revenue collection hereby:

1. Extends Executive Order 52 and suspends Sections 904(a) "Advance payment requirement" and 904(b) "Quarterly payment" of the Liberia Revenue Code of 2000 As Amended, relating to the payment of advance income tax on the basis of 100 percent of income tax liability of the preceding tax year or 90 percent income tax liability of the current tax period. Advance payments are to be made quarterly as determined under section 904 (a)(3);
2. Imposes as advance income tax two percent (2%) of the gross turnover/receipt for persons that are required to file income tax return. This payment shall be calculated on a quarterly basis and remitted into the General Revenue Account;
3. Declares that the income tax filer is authorized to deduct from the advance income tax for each quarter all income taxes withheld and paid on its behalf and remit the balance into the General Revenue Account; and
4. Requires that for a calendar year taxpayer, the advance tax is due on January 15, April 15, July 15, and October 15, while for a fiscal year taxpayer, advance tax shall be made by the 15<sup>th</sup> day following the end of each quarter of the taxpayer's tax year. Failure to make timely payment shall be subject to the rules of Section 13 and Section 51 of the Code.

This Executive Order shall take immediate effect on the date specified below.

GIVEN UNDER MY HAND AND SEAL OF  
THE REPUBLIC OF LIBERIA, THIS 9<sup>th</sup>  
DAY OF JANUARY, A.D. 2015

Handwritten signature of Ellen Johnson Sirleaf in black ink.

Ellen Johnson Sirleaf  
PRESIDENT  
REPUBLIC OF LIBERIA