



# Youth Entrepreneurship & Employment Project



Executive mansion ground, Capitol Hill  
Monrovia – Liberia

Email:mysyeep@gmail.com

Tel: +231770338950

## REQUEST FOR EXPRESSION OF INTEREST (REOI) CONSULTING SERVICES-AUDIT (FIRM)

**Financing Agreement Reference: FAPA -5700155002551 / TSF Pillar III – 5900155010401**

**Project ID No.: P-LR-KB0-001**

### Background

The Government of Liberia (GOL) through the Ministry of Finance and Development Planning (MFDP) has received a Grant of The goal of this pilot TA project of around USD 2.4 million jointly funded by Transition Support Facility (TSF) for an amount of UA 1 million, and the Fund for African Private Sector Assistance (FAPA) for an amount of USD 1 million is to contribute towards youth employment in Liberia following years of conflict and recent outbreak of Ebola. This will be achieved by strengthening the capacities of selected institutions to enable them design and deliver entrepreneurship and employment generation programs that would improve youth skills, thereby enhancing the ability of the economy to absorb them as productive entrepreneurs and/or skilled workers. The specific objective for the TA project is to (i) to promote youth entrepreneurship through improving their business skills and (ii) to improve youth employability by empowering them with relevant skills required by the job market.

### Objective of the Project Audit

The objective of the audit is to enable the external Auditor to express a professional opinion on the Financial Reports for the **fiscal year, October 1, 2016 to June 30, 2017** to be submitted to the African Development Bank (AfDB). The audit opinion will be expressed in accordance to Cash Basis International Public Sector Accounting Standards (IPSAS) promulgated by the International Federation of Accounting whether the Financial Reports of the Youth Entrepreneurship and Employment Project (YEPP) submitted to the African Development Bank (AfDB), are in accordance with the PFMU records and African Development Bank (AfDB) requirement for financial reporting.

The Consulting service to be performed is for Firm to examine as to whether:

1. African Development Bank financing has been used in accordance with the conditions of the relevant financing agreement with due attention to economy and efficiency, and only for the purposes for which the financing was provided under the YEEP Letter of Agreement for FAPA and Protocol of Agreement for TSF;
2. Works, goods and services financed have been procured in accordance with the relevant financing agreement;
3. All necessary supporting documents, records, and accounts have been kept in respect of all project ventures (including expenditures reported via SOEs or SAs), or interim unaudited financial reports (IFRs) method of reporting. Clear linkages should exist between the books of account and report presented to FAPA and TSF;
4. Designated Accounts (if used) have been maintained in accordance with the provisions of the relevant financing agreements and funds disbursed out of the Accounts were used only for the purpose intended in the financing agreements;
5. National laws and regulations have been complied with, and that the financial and accounting procedures approved for the Project (e.g. operational manual, financial procedures manual, etc.) were followed and used;
6. Financial performance of the Project is satisfactory;
7. Assets procured from Project funds exist and there is verifiable ownership by the implementing agency or beneficiaries in line with the financing agreements;
8. Ineligible expenditures included in withdrawal applications are identified and reimbursed to the Designated Accounts. These should be separately noted in the audit report.

The audit is to be completed over the period of **one (1) month**.

The Liberia Ministry of Youth and Sports now invites eligible consulting firms to indicate their interest in providing these services. Interested consulting firms must provide information demonstrating that they have the required qualifications and relevant experience to perform the services.

The shortlisting criteria by which evaluation of EOI will be based on are as followed:

- i. Considerable experience (at least five years) in Audit, preferably World Bank, African Development Bank etc. The firm should also have experience in conducting both compliance and Financial Audit in line with International Public Sector Accounting Standards (IPSAS) promulgated by the International Federation of Accounting and expressing opinion on Audit conducted.
- ii. Key professional personnel.
- iii. Experience in similar environment and Region
- iv. Experience in at least three similar assignments over the last five years period.
- v. The Firm should be duly registered.

The method of selection shall be Least Cost Selection (LCS). The eligibility criteria, establishment of the short list and selection procedure shall be in accordance with the African

Development Bank's "*Rules and Procedures for the use of Consultants*" (May 2008 edition, revised July 2012), which is available on the Bank's website at <http://www.afdb.org>

Interested consultants may obtain further information at the address below during office hours between 10:00 AM to 4:00 PM Monday –Friday (Liberia time).

Expression of interest must be delivered in hard copy or submitted by email to the address below by Tuesday, **January 16, 2018**, at **4:00 p.m.** (Liberia time) and must be specifically marked "**Expression of interest for YEEP Audit.**"

Attn: Jesse Hallie Bengu  
National Coordinator  
Youth Entrepreneurship and Employment Project (YEEP)  
Executive Mansion Grounds (Located in LACE Office Building)  
Capitol Hill, Monrovia -Liberia  
Telephone: +231880649622  
Email: [mysyeep@gmail.com](mailto:mysyeep@gmail.com)