

ONE BILLION, ONE LIBERIA

A Special Address by

His Excellency Joseph Nyuma Boakai, Sr.

President of the Republic of Liberia

On the Attainment of the US\$1 Billion Domestic Revenue Milestone

Monday, September 14, 2026

My fellow Liberians:

Today, I speak to you with a grateful heart and renewed confidence in the promise of our nation.

For the first time in Liberia's 179-year history, we have raised more than one billion United States dollars in domestic revenue in a single year.

This is domestic revenue raised at home—earned, not borrowed, and not foreign aid. It comes from the hard work of Commissioner General Dorbor Jallah and his team at the Liberia Revenue Authority (LRA), the Ministry of Finance and Development Planning, a whole-of-government approach and the resilience of the Liberian People.

It is revenue mobilized here at home, through honest, lawful taxes, duties, fees, and other lawful payments from our people and businesses. It is Liberian revenue, raised for Liberia's development. We have proven that Liberian institutions can deliver. The nation salutes you all.

When we submitted the 2026 National Budget in November 2025, many doubted this day would ever come. But in just two years and eight months, not six years, we have reached this historic 1 billion US-dollar mark.

Consider how far we have come. Domestic revenue stood at approximately US\$612 million in 2023. It rose to about US\$699 million in 2024, our administration's first year. In 2025, it climbed to US\$848 million.

Today, in 2026, we have surpassed one billion dollars and are well on course to reach the annual budget target of US\$1.3 billion by the end of December.

This achievement has come at a time of significant global uncertainty. Through deliberate efforts, we have worked to stabilize prices and ensure a steady supply of rice and fuel, despite the crisis in the Middle East, disruptions to the free movement of goods, and the resulting pressures on global trade.

These efforts have helped protect our people from greater economic hardship and strengthened the foundation for this historic milestone in domestic revenue generation.

We do not view this milestone as just a number on the government's ledger. Behind every dollar stands a Liberian. We will therefore continue to ensure that every dollar generated delivers results Liberians can see and feel. This moment must go beyond recognizing the billion-dollar record high to its impact on the day-to-day livelihood of every Liberian.

My government is considering, in the very near future, setting aside a portion of these revenues through a dedicated Special Purpose Vehicle (SPV) to provide affordable financing for Liberian-owned businesses and to support other critical sectors of the economy. This aligns with our ARREST Agenda for Inclusive Development (AAID) and our commitment to broad-based economic participation.

A billion dollars raised is a billion dollars entrusted. Every dollar must serve the public good and advance the ARREST Agenda. It must serve to improve the general conditions of our people.

Liberians are asking, what does this mean? It means an ordinary market woman must receive support to improve her conditions; civil servants must experience a reversal of the harmonization of their salaries, a young student must receive quality education and a conducive environment for learning, our public hospitals must receive regular supply of medicines and our doctors, nurses, teachers, and other public servants must be sustained at their duty stations. It must also accelerate improvements in learning conditions and renovate facilities at public schools and the University of Liberia.

This is our prayer and this is our commitment!

It has enabled us to raise salaries for more than 23,000 public service workers and officials in health, public works, the security sector, the Judiciary, and at the General Auditing Commission (GAC) and the Liberia Anti-Corruption Commission (LACC).

We have also placed more than 3,400 long-serving volunteer teachers and health workers on the national payroll. It strengthens the Liberia Drug Enforcement Agency in the fight against dangerous drugs. It supports the recruitment and training of 600 new Armed Forces personnel and creates skills and livelihood opportunities for young Liberians.

It also supports the road work our people urgently need -helping fund the procurement and deployment of the yellow machines across our counties and helping communities confront road conditions that have burdened them for generations.

To our taxpayers—market women, traders, workers, professionals, and businesses—this achievement belongs to you. Every honest declaration, every receipt, and every payment made on time was an act of faith in Liberia. You kept faith with your country, and your country must keep faith with you.

But we must not rest on this success and grow complacent. We have raised one billion dollars, yet the dreams and aspirations of our people are greater than one billion. The reward for good work is the responsibility to do better work and remain accountable.

So let us continue mobilizing domestic resources to build the Liberia we want – a capable state that is more responsive to its citizens.

May God continue to bless the work of our hands and save the Republic.

Thank you.